

E-Pistle

(Monthly Newsletter)

December 2023



Central Board of Direct Taxes



MINISTRY OF
CORPORATE AFFAIRS



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“If you don't be updated & upgraded you will be outdated”

INCOME TAX NOTIFICATIONS

- **The IT department has released the AIS utility for Mac OS users on the Income Tax Portal.**
- In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, '**Godavari River Management Board, Hyderabad**' (PAN AAAGG1473Q), a Board constituted by Central Government in pursuance of section 85 of the Andhra Pradesh Reorganization Act, 2014, in respect of the following specified income arising to the said Authority, as follows: **Grants/Subsidies received from Central Government, Grants/Subsidies received from State Governments of Andhra Pradesh and Telangana; and Interest from bank deposits, including savings account.**
- **The provisional collections of direct tax numbers for FY 2023–24 indicate that net collections amount to Rs. 13,70,388 crore, up from Rs. 11,35,754 crore in the same period of FY 2022–23. This represents a 20.66% increase**

Press Release

Gross Direct Tax collections for the Financial Year(FY) 2023-24 register a growth of 17.01%

Net Direct Tax collections for the FY 2023-24 have grown at over 20.66%

Advance Tax collections for the FY 2023-24 stand at Rs. 6,25,249 crore which shows a growth of 19.94%

Refunds aggregating to Rs. 2,25,251 crore have been issued in the current fiscal

INCOME TAX NOTIFICATIONS

- **CBDT extends the deadline for processing claimed refund ITRs for AYs 2018-19 to 2020-21 until January 31, 2024.**

Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes

North Block, the 1st December, 2023

Order under section 119 of the Income-tax Act, 1961

Subject: Processing of returns of income validly filed electronically with refund claims under section 143(1) of the Income-tax Act, 1961 beyond the prescribed time limits in non-scrutiny cases-regd.

It has been brought to the notice of the Central Board of Direct Taxes ('Board') that due to certain technical issues or for other reasons not attributable to the assessee concerned, several returns for assessment years (AYs) 2018-19, 2019-20 and 2020-21, which were otherwise filed validly under section 139 or 142(1) or 119 of the Income tax Act, 1961 ('Act') could not be processed under sub-section (1) of section 143 of the Act. Consequently, intimation regarding processing of such returns could not be sent within the timeframe prescribed under sub-section (1) of section 143 of the Act. This has led to a situation where the taxpayers are unable to get their legitimate refund in accordance with provisions of the Act, although the delay may not be attributable to them.

CBDT Extends Time Limit
To Process Refund Claimed
ITRs for AYs 2018-19 to
2020-21 to January 31,
2024



JSA
Online

Helping People to run Profitable & Cash Rich Business

- The new guidelines of section 194-O under sub-section (4) are now available at the official e-filing portal via circular no 20/2023. [PDF](#)

INCOME TAX NOTIFICATIONS

- For Karnataka Bank customers, the IT department has enabled the e-Pay tax service via retail net banking and over-the-counter. [List of Banks of Tax Payments](#).
- Notice Inviting Tender for selection of Managed Service Provider (MSP) to Design, Develop, Implement, Operate and Maintain the Income Tax Business Application 2.0 (ITBA 2.0). [PDF](#) Dates For notification are :-

IMPORTANT DATES	
ACTIVITY	DATE
Date of release of RFP	26.12.2023
Date, time and venue for pre-bid conference	22.01.2024 at 10:00 AM Conference Hall, 23 rd Floor of E-2 Block, Dr. Shyama Prasad Mukherjee Civic Centre, Minto Road, New Delhi-110002
Date and Time for Site visit (for all Bidders)	23.01.2024 11:00 AM to 5:00 PM
Last date for submission of queries by bidders	29.01.2024
Response to bidders' queries by the Department	21.02.2024
Bid Submission Start Date	10.03.2024
Bid Submission End Date	21.03.2024 up to 5:00 PM

- In exercise of the powers conferred by section 139 read with section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend Income-tax Rules, 1962, namely. [PDF](#)

GST NOTIFICATIONS

- **The November 2023, GST collection is INR 1,67,929 lakh crores an increase of 15%.**

GST Revenue collection for November 2023, at ₹1,67,929 lakh crore records highest growth rate of 15% Y-o-Y

Gross GST collection crosses ₹1.60 lakh crore mark for the sixth time in FY 2023-24

GST collection higher by 11.9% Y-o-Y for FY2023-24 upto November, 2023

- **Two-factor Authentication advisory has been rolled out for Punjab, Chandigarh, Uttarakhand, Rajasthan and Delhi states.**

Dear Taxpayers,

1. GSTN is introducing two-factor authentication (2FA) for taxpayers to strengthen the login security in GST portal. The pilot rollout has been done for a state of Haryana and working seamlessly. Currently, 2FA will be rolled out for Punjab, Chandigarh, Uttarakhand, Rajasthan and Delhi in 1st phase. In 2nd phase, it is planned to be rolled out all states across India.
2. Taxpayers would need to provide one-time password (OTP) post entering user id and password, the OTP will be delivered to their Primary Authorized Signatory "Mobile number and E-mail id".
3. Tax-payers are requested to keep their email and mobile number of authorized signatory updated on the GST Portal for receiving the OTP communication. This OTP would only be asked, in case the tax-payer changes the system (desktop or laptop or browser) and location.
4. The solution would be rolled out **from 1st of December 2023** [Notification](#)

- **Advisory for Pilot Project of Biometric-Based Aadhaar Authentication and Document Verification for GST Registration Applicants of Andhra Pradesh [Notification](#)**

- **From the 15th of December 2023, taxpayers with an AATO of 5Cr or more will have to submit at least 6 digit HSN on their e-Invoices..**

GOODS AND SERVICES TAX
e - Invoice System

e-Invoice 1 Portal

Home Laws Help Search Contact Us Registration Statistics Login

Taxpayers with AATO between Rs.5 Crore to Rs.10 Crore are enabled for invoicing Taxpayers who

LATEST UPDATES

04 DEC 2023 • At least 6 digit HSN will be mandatory in e-Invoices, for taxpayers whose AATO is 5Cr and above, from 15th of December 2023.

Delivery IRN

- **Karnataka Bank Limited and RBL Bank Limited have joined the Goods and Services Tax Network (GSTN) which now has 25 banks that facilitate GST payments.**
- **Seeks to extend dates of specified compliances in exercise of powers under section 168A of CGST Act**
 - (i) for the financial year 2018-19, up to the 30th day of April, 2024;
 - (ii) for the financial year 2019-20, up to the 31st day of August, 2024

GST NOTIFICATIONS

- Taxable persons who could not file an appeal against the order passed by the proper officer on or before the 31st day of March, 2023 under section 73 or 74 of the said Act .and whose appeal against the said order was rejected solely on the grounds that the said appeal was not filed within the time period as the class of persons who shall follow the following special procedure for filing appeals in such cases.

Then said person shall file an appeal against the said order in FORM GST APL-01 in accordance with sub- section (1) of Section 107 of the said Act, on or before 31st day of January 2024. [PDF](#)

DISPUTED AMOUNT/ PAYMENT DETAILS

Upload Annexure to GST APL-01*

No file chosen

- ❶ Only PDF file format is allowed.
- ❷ Click Here to download Annexure to GST APL-01 template.
- ❸ Maximum file size for upload is 5MB.
- ❹ Click Here to view the steps for converting the filled application word template to PDF file format.

Filing an appeal against Demand Order under Goods and Services Tax (Form GST APL -01)

- **Advisory: Date extension for reporting opening balance for ITC reversal** [PDF](#)
 1. In order to facilitate the taxpayers in correct and accurate reporting of ITC reversal and reclaim thereof and to avoid clerical mistakes, a new ledger namely Electronic Credit and Re-claimed Statement was introduced on the GST portal. This statement was made available to help the taxpayers in tracking their ITC that has been reversed in Table 4B(2) and thereafter re-claimed in Table 4D(1) and 4A(5). Kindly [click here](#) for the detailed advisory provided earlier.
 2. Now to facilitate taxpayers further, opportunity to declare opening balance for ITC reversal in the statement has been extended till **31st January, 2024**.
 3. Kindly note that after declaring the opening balance for ITC reversal, only **three** amendment opportunities post the declaration will be provided to correct declared opening balance in case of any mistakes or inaccuracies in reporting.
 4. Facility to amend declared opening balance for ITC reversal will be available till **29th February, 2024**.
- **The CBIC issues instructions for proper officers to serve GST DRC-01 and upload DRC-07 notices electronically through the government portal.**

MCA NOTIFICATIONS

- **Users who register on the V3 portal will receive their V2 user IDs via their registered email within five hours of registering.**
- **Uploading the Notification for filing up 01 post of secretary, NCLT on deputation basis-reg.**

I am directed to say that this Tribunal has issued a Notification for filling up 01 (one) post of Secretary, National Company Law Tribunal on deputation basis as per the details available in the website of NCLT.

2. In view of the above you are requested to upload the Notification dated 13.12.2023 (Copy enclosed) on MCA's website. The requisite filled up template for forwarding documents for uploading circular is enclosed.

- **MCA Vide Notification under Section 29 new rule inserted after rule 9 is 9B on 27th October 2023, made it mandatory for Companies to keep and transact their Shares into Dematerialization of Securities till 30th September 2024.**

December month compliance dates

1. Due dates for Compliances under GST

Statutory Due Date Calendar - January 2024

GST Returns Monthly Compliances

@taxologyin	Return	Due date
	GSTR-1 - December @taxologyin	11-01-2024
	GSTR-3B - December	20-01-2024

GST Returns Quarterly Compliances

GSTR-1 - Oct to Dec - Q3	13-01-2024
GST-3B - Oct to Dec - Category I States	22-01-2024
GST-3B - Oct to Dec - Category II States	24-01-2024
CMP-08 - Composition - Q3	18-01-2024

@taxologyin

TDS Dates

@taxologyin

TDS/TCS Payments for December	07-01-2024
TCS Return - 27EQ (Oct - Dec - Q3)	15-01-2024
TDS Return - 26Q/24Q (Oct - Dec - Q3)	31-01-2024

@taxologyin

PF/ESI Compliances

@taxologyin

PF/ESI - December @taxologyin	15-01-2024
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About Us



Jagmohan Singh & Associates was established in the year 1997. It is a leading Chartered Accountancy firm rendering comprehensive professional services which include Audit, Management consultancy, Tax consultancy, Accounting services, Manpower management, Secretarial services etc.

Jagmohan Singh & Associates is a professional managed firm. The team consists of distinguished chartered accountant, corporate finance advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to offer sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with the industry and other professional which enables the firm to keep pace with contemporary development and to meet the needs of **its** its clients.



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