

# E-Pistle

## ( Monthly Newsletter )

November 2023



Central Board of Direct Taxes



MINISTRY OF  
CORPORATE AFFAIRS



# TABLE OF CONTENTS

1. INCOME TAX
2. GST
3. MCA

*“If you don't be updated & upgraded you will be outdated”*

# INCOME TAX NOTIFICATIONS

- In exercise of the powers conferred by **clause (46) of section 10** of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, '**Maharashtra Council of Homoeopathy**' (**PAN AAATM 8895K**), a Body established under clause No 14 of the Maharashtra Homoeopathy Practitioners' Act, 1960 by the Government of Maharashtra, in respect of the following specified income arising to the said Authority, as follows: Fees received from members/ doctors, fees received from professional seminars, interest earned on bank deposits.
- In exercise of the powers conferred by **clause (46) of section 10** of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, **Chhattisgarh Rajya Beej Pramanikaran Sanstha (PAN AADAC3163E)**, a body constituted by the State Government of Chhattisgarh, in respect of the following specified income arising to that body, as follows: Grants received from Central & state Govt., money received from certification, and other service charges, interest earned on FD or term deposits.
- The due date for filing report of the accountant in Form 56F for A.Y. 2023–24 has been extended by CBDT from the specified date under **section 44AB** to **December 31st, 2023**. Refer CBDT Circular No. 18/2023 dated October 20th, 2023. [Read Circular](#)

# INCOME TAX NOTIFICATIONS

- **Format, Procedure and Guidelines for submission of Statement of Financial Transaction (SFT) for Mutual Fund Transactions by Registrar & Share Transfer Agent . [PDF](#)**

Security Code	Class	Security Class Description	Minimum Period of Holding
EMF		Unit of Equity Oriented Mutual Fund	12 months
UTI		Unit of UTI	12 months
OTU		Other Units	36 months

- **Section 138** deals with the income tax authority (ITA) disclosing information about the assesses upon request for the same from any officers under any other Act
  1. The Board or any other ITA specified by it, through general or special order may furnish. (i) to any officer, authority or any body performing functions under any Tax laws (GST laws etc.), or FEMA Authorities
  2. to any such officer or authority which the Central Government (CG) may deem fit necessary in public interest notify through Official Gazette

In pursuance of **sub-clause (ii) of clause (a) of sub-section (1) of section 138** of the Income Tax Act, 1961, the Central Government hereby specifies **Deputy Director General (Tech Development Division), Unique Identification Authority of India (UIDAI), Government of India** for the purposes of the said clause.

# INCOME TAX NOTIFICATIONS

- **Format, Procedure and Guidelines for submission of Statement of Financial Transactions (SFTI for Depository Transactions** [PDF](#)

Security Class Code	Security Class Description	Minimum Period of Holding
LES	Listed Equity Share	12 months
LPS	Listed Preference Share	12 months
LDB	Listed Debenture	12 months
ZCB	Zero Coupon Bond	12 months
CIB	Listed Capital Indexed Bond	12 months
EMF	Unit of Equity Oriented Mutual Fund	12 months
UTI	Unit of UTI	12 months
UBT	Unit of Business Trust	36 months
OTU	Other Units	36 months
OTH	Other Listed Securities (Other than a unit)	12 months

- In exercise of the powers conferred by **clause (46) of section 10 of the Income-tax Act, 1961** (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, **‘Press Council of India’ (PAN AAABP0351P)**, and **‘Punjab Infrastructure Regulatory Authority’ (PAN: AAAGT0931J)** a body established under Para 1 of Chapter II of the Press Council of India Act, 1978 (Central Act), in respect of the following specified income arising to that body, namely: levy of fees on publishers & newspaper, interest earned on FDR’s and saving bank accounts. [PDF 1](#) and [PDF 2](#)

# GST NOTIFICATIONS

- **The October 2023, GST collection is INR 1.72 lakh crores an increase of 13%.**

**GST revenue collection for October 2023 is second highest ever, next only to April 2023, at ₹1.72 lakh crore; records increase of 13% Y-o-Y**

- The taxpayers have to reverse the Input Tax Credit (ITC) availed on such invoice or debit note, the details of which have been furnished by their supplier in their GSTR-1/IFF but the return in FORM GSTR-3B for the said period has not been furnished by their supplier till the 30th day of September following the end of financial year in which the Input Tax Credit in respect of such invoice or debit note had been availed. [Notification](#)

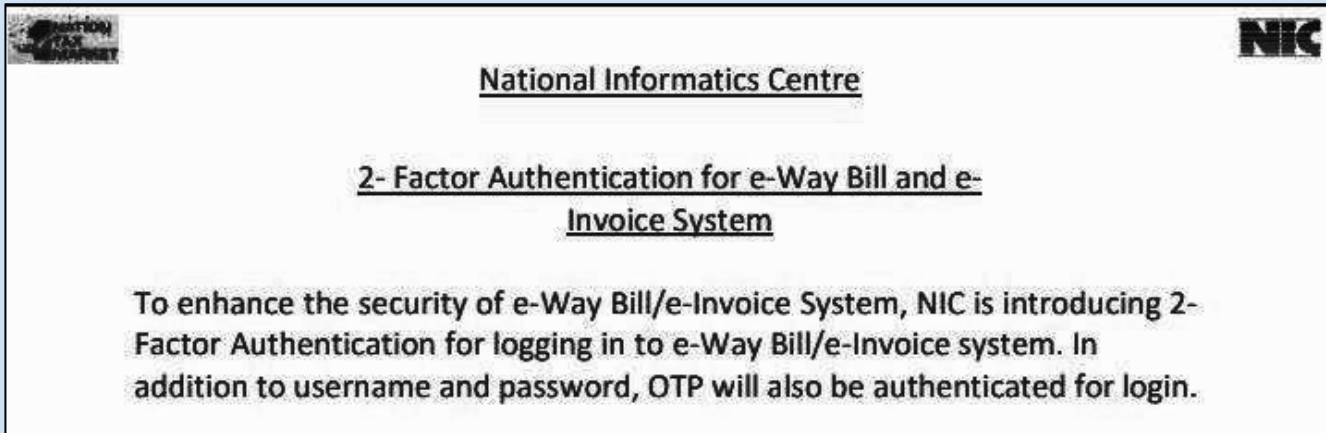
- **Difference in Input Tax Credit (ITC) available in GSTR-2B & ITC claimed in the GSTR-R3B**

Dear Taxpayers,

1. It is informed that GSTN has developed a functionality to generate automated intimation in Form GST DRC-01C which enables the taxpayer to explain the difference in Input tax credit available in GSTR-2B statement & ITC claimed in GSTR-3B return online as directed by the GST Council. This feature is now live on the GST portal.
2. This functionality compares the ITC declared in GSTR-3B/3BQ with the ITC available in GSTR-2B/2BQ for each return period. If the claimed ITC in GSTR 3B exceeds the available ITC in GSTR-2B by a predefined limit or the percentage difference exceeds the configurable threshold, taxpayer will receive an intimation in the form of DRC-01C.
3. Upon receiving an intimation, the taxpayer must file a response using Form DRC-01C Part B. The taxpayer has the option to either provide details of the payment made to settle the difference using Form DRC-03, or provide an explanation for the difference, or even choose a combination of both options.
4. In case, no response is filed by the impacted taxpayers in Form DRC-01C Part B, such taxpayers will not be able to file their subsequent period GSTR-1/IFF. [Notification](#)

- **Advisory for Pilot Project of Biometric-Based Aadhaar Authentication and Document Verification for GST Registration Applicants of Gujarat and Puducherry [Notification](#)**

- **From 20th November 2023, 2-factor authentication will be mandatory for taxpayers with an AATO greater than Rs 20 Crore.**



- **[Comprehensive Guide and Instructions for Direct API Integration with Any of the 6 IRPs for E-Invoice Reporting](#)**

You can access and download the above said documents by clicking on the link below:

[https://tutorial.gst.gov.in/downloads/news/e-invoice\\_api\\_integration\\_guide\\_irps.pdf](https://tutorial.gst.gov.in/downloads/news/e-invoice_api_integration_guide_irps.pdf)

- Taxable persons who could not file an appeal against the order passed by the proper officer on or before the 31st day of March, 2023 under section 73 or 74 of the said Act .and whose appeal against the said order was rejected solely on the grounds that the said appeal was not filed within the time period as the class of persons who shall follow the following special procedure for filing appeals in such cases.

**Then said person shall file an appeal against the said order in FORM GST APL-01 in accordance with sub- section (1) of Section 107 of the said Act, on or before 31st day of January 2024. [PDF](#)**

DISPUTED AMOUNT/ PAYMENT DETAILS

Upload Annexure to GST APL-01\*  
 No file chosen

- ❶ Only PDF file format is allowed.
- ❷ Click Here to download Annexure to GST APL-01 template.
- ❸ Maximum file size for upload is 5MB.
- ❹ Click Here to view the steps for converting the filled application word template to PDF file format.

**Filing an appeal against Demand Order under Goods and Services Tax (Form GST APL -01)**



- **Selection for the posts of Judicial Members in the National company Law Appellate Tribunal (NCLAT) - inviting applications**

The MCA issued a **Notification vide G.S.R. 832(E) dated November 9, 2023**, exercising powers under section 79 of the Limited Liability Partnership Act, 2008. The notification notified the Limited Liability Partnership (Significant Beneficial Owners) Rules, 2023, which come into effect upon their publication in the Official Gazette. [Notifications](#)

- **Limited Liability Partnership ( Significant Beneficial Owner) Rules 2023. Notification on 09/11/2023.** [Read PDF](#)



# December month compliance dates

## 1. Due dates for Compliances under GST

31-12-2023- GSTR 9

31-12-2023- GSTR-9C

**GSTR-3B – Monthly GST Return**

**GSTR-1 Monthly GST Return**

- 25-12-2023- Payment of tax in PMT-06 by a registered person who has opted to file return under QRMP Scheme in PMT-06 – challan for NOV month
- 13-12-2023- Due date for filing GSTR-5 (to be filed by Non-Resident taxable person) for NOV month
- 20-12-2023- Due date for filing GSTR-5A (to be filed by the OIDAR) for NOV month
- 13-12-2023- Due date for filing GSTR-6 (to be filed by Input Service Distributor for NOV month.
- 10-12-2023- Due date for filing GSTR-7 (to be filed by the person who is required to deduct TDS under GST for NOV month
- 10-12-2023- Due date for filing GSTR-8 (to be filed by the e-commerce operators required to deduct TDS under GST for NOV month.

# December month compliance dates

## 2. Due dates for Compliances under INCOME TAX

- *07-12-2023 – Due date for deposit of Tax deducted by an assessee other than an office of the Government for the month of Nov.*
- *15-12-2023- Third instalment of advance tax for the assessment year 2024-25*

## 3. Due dates for Compliances under ESI, PF Acts.

- *15-12-2023- ESIC Payment for m/o SEP 2023*
- *15-12-2023-PF Payment for m/o SEP 2023*

## 4. Due dates for Compliances under FEMA.

- *31-12-2023-Filing of APR by An Indian Party / Resident Individual which has made an Overseas Direct Investment. The report needs to be submitted for each Joint Venture / Wholly Owned Subsidiary outside India*

# About Us



Jagmohan Singh & Associates was established in the year 1997. It is a leading Chartered Accountancy firm rendering comprehensive professional services which include Audit, Management consultancy, Tax consultancy, Accounting services, Manpower management, Secretarial services etc.

Jagmohan Singh & Associates is a professional managed firm. The team consists of distinguished chartered accountant, corporate finance advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to offer sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with the industry and other professional which enables the firm to keep pace with contemporary development and to meet the needs of its clients.



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