

# **E - Pistle**

**For the month of March 2021**

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*“If you don't be updated &  
upgraded you will be outdated”*

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# Goods & Services Tax



- The last due date for filing IFF by filing Invoice B2B on 13th Feb 2021 for January, 2021
- The FM has delivered the 16th installment of INR 5k crore to the states. The central government is trying to complete the GST shortfall compensation amount
- CBIC extended due date for annual return form GSTR 9 and 9C till 31st March for fy 2019-20

*“ For more info refer the link attached with the Highlighted News “*

- **After uploading the JSON there comes a error “Error! Invalid Summary payload” which is generated from the Offline Utility of GSTR-9 and concerned with the three decimal places instead of two decimals.**
- **The Arunachal Pradesh assembly approved important 4 bills on 4th March 2021. The one bill is related to Goods and Services Tax & helps a business-friendly environment for investors**



*“ For more info refer the link attached with the Highlighted News “*



- **GST Network added the “Reset” function in GSTR 1 and invoice Furnishing facility (IFF) on the government portal**
- **CBIC has notified central tax notification no.5 related to e-invoicing. The GST-invoicing is mandatory for companies having an aggregate turnover of more than Rs. 50 Cr from 1st April 2021.**
- **The HSN Code for Goods and Services Tax is mandatory for all the B2B and B2C tax invoices from April 01, 2021**

*“ For more info refer the link attached with the Highlighted News “*

# Income Tax

- CBDT issues notification for extension of due date till 28th February 2021 for filing DTVSV Forms under DTVSV Act 2020
- CBDT issues an appointment order to get new members in the Department of Personnel and Training (DoPT) by the next week. The sources say that IRS officer Rashmi Saxena Sahni (1984 batch), IRS officers JB Mohapatra (1985 Batch) & Anuja Sarangi (1985 Batch) are going to be the new board members of the department



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# MCA



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- New 'Extend' functionality shall be introduced as part of SPICe + Part A in line with Rule 9A 'Extension of reservation of name in certain cases' of the Companies (Incorporation) Third Amendment Rules, 2020 with effect from 26th January 2021. Stakeholders may kindly note and plan accordingly

*“ For more info refer the link attached with the Highlighted News “*



- **The MCA issues notification for new Amendment Rules, 2021 for MGT-7, One Person Company (OPC) and Small Company**
- **Filling up of posts of AGM and below in NFRA at New Delhi on Deputation/Short term Contract basis**
- **“The MSME issue notification that GSTIN is not Mandatory for MSME Udyam Registration.**
- **Filling up of Executive Director to Dy. General Manager level posts in NFRA at New Delhi on Deputation/Short term Contract basis**



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# About Us

**Jagmohan Singh & Associates** was established in the year 1997. It is a leading Chartered Accountancy firm rendering comprehensive professional services which include Audit, Management consultancy, Tax consultancy, Accounting services, Manpower management, Secretarial services etc.

**Jagmohan Singh & Associates** is a professional managed firm. The team consists of distinguished chartered accountant, corporate finance advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to offer sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with the industry and other professional which enables the firm to keep pace with contemporary development and to meet the needs of its clients.

