

E - Pistle

For the month of December 2020

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*“If you don't be updated &
upgraded you will be outdated”*

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Income Tax



1. **CBDT issues refunds of over Rs. 1,36,066 crore to more than 40.19 lakh taxpayers between 1st April,2020 to 17th November,2020. Income tax refunds of Rs. 35,750 crore have been issued in 38,23,304 cases & corporate tax refunds of Rs.1,00,316 crore have been issued in 1,95,518 cases**

“ For more info refer the link attached with the Highlighted News “

2. In its Pre-Budget Reminders 2021, ICAI has advised the central government for 10 years or more life insurance policy term exempt from income tax

3.★CBDT to validate Unique Document Identification Number (UDIN) generated from ICAI portal at the time of upload of Tax Audit Reports

4.★Certain Income Tax relief for Real-estate Developers U/s 43CA of Income Tax



“ For more info refer the link attached with the Highlighted News “

Goods & Services Tax



1. **CBDT issues refunds of over Rs. 1,36,066 INR 1,04,963 Crore GST Collection in November 2020**
2. **★ All States choose Option-1 to meet the GST implementation shortfall**
3. **★ Seeks to waive penalty payable for non-compliance of the provisions of notification No.14/2020**

“ For more info refer the link attached with the Highlighted News “

4. Filing of the online application (E-Way Bill 05 Form) by the Indian taxpayer for unblocking of GST E-Way Bill generation facility

5. Now We can File NIL GST CMP-08 Form statement by SMS on Official Portal



“ For more info refer the link attached with the Highlighted News “

MCA



MINISTRY OF
CORPORATE AFFAIRS

1. **Extension of the last date of filing of CRA-4 Form (Cost Audit Report) for the financial year 2019-20 under companies Act, 2013.**
2. **Invitation for applications from IEPFA for preparation of panel for engagement of Consultants from amongst retired Officers of Central Government/ PSUs/SEBI purely on contract basis**

“ For more info refer the link attached with the Highlighted News “

About Us

Jagmohan Singh & Associates was established in the year 1997. It is a leading Chartered Accountancy firm rendering comprehensive professional services which include Audit, Management consultancy, Tax consultancy, Accounting services, Manpower management, Secretarial services etc.

Jagmohan Singh & Associates is a professional managed firm. The team consists of distinguished chartered accountant, corporate finance advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to offer sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with the industry and other professional which enables the firm to keep pace with contemporary development and to meet the needs of its clients.

