### E - Pistle

For the month of April 2021

#### **Jagmohan Singh & Associates**

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## *"If you don't be updated & upgraded you will be outdated"*

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#### **Goods & Services Tax**



- FM: The govt has exposed Goods and Services Tax (GST) fraud of INR 20,124 Cr within 3 months period from 9th Nov 2020 to 31st Jan 2021
- 8 bank IFSC codes are updated due to the merger of the organizations. The account holders should update their banking details via refund application and non-core amendments, in the case of validation error by PFMS.

- GSTIN new facility is available on GST portal for different modules such as registration, returns, advance ruling, payment and other miscellaneous topics
- The taxpayers have to choose their business activity from manufacturer, wholesaler, distributor, retailer, service providers & others only once after login based on highest turnover amongst.
- CBIC guidelines for Opting GST Composition Scheme for those taxpayers who want to switch registration type

# All you Need to know about new **GST** Ru



- The Government of Rajasthan declared INR 1 lakh limit on the e-Way bill under GST with effect from 1st April 2021
- CBIC extended the Dynamic QR code applicability in B2C invoices by a GST registered taxpayer till 1st July 2021. The extension is only for businesses whose aggregate turnover exceeds INR 500 Crore
- "Quarterly taxpayers are able to see the GSTR3B tile for Jan, Feb and Mar 21. They are requested to file GSTR3B for the quarter Jan-Mar, 21 using tile for Mar, 21. The tile for Jan and Feb is being removed.

#### **Income Tax**

- The official CBDT department has suspended the Java and Excel-based income tax return utilities. Also, the department released JSON Utilities for ITR-1 & ITR-4 forms for FY 2020-21
- The Indian government has revised the due date for linking Aadhaar with PAN (Permanent Account Number) Card due to the COVID-19 pandemic from 31st March 2021 to 30th June 2021.



#### MCA



MINISTRY OF CORPORATE AFFAIRS

- Eform INC-6 revised as per Companies (Incorporation) Second Amendment Rules, 2021 is now available for filing. Stakeholders may please take note and plan accordingly.
- CSR-1 Form is now available for filing as eForm. Stakeholders may please take note and plan accordingly.

#### About Us

Jagmohan Singh & Associates was established in the year 1997. It is a leading Chartered Accountancy firm rendering comprehensive professional services which include Audit, Management consultancy, Tax consultancy, Accounting services, Manpower management, Secretarial services etc.

**Jagmohan Singh & Associates** is a professional managed firm. The team consists of distinguished chartered accountant, corporate finance advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to offer sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with the industry and other professional which enables the firm to keep peace with contemporary development and to meet the needs of its clients.

